

Budget FY18

Final GSA Budget	2017-2018	2018-2019 Proposed	Actual (June-Dec 2017)	Projected (Jan-May 2018)	Projected+Actual June 2017- May 2018	Variance (June-May 2017-2018)
Income	267,867	287,679	252,741	26,283	279,024	11,157
Membership Fees	229,867	240,179	231,241	8,283	239,524	9,657
Endowment Trust Income	13,500	13,500	13,500	0	13,500	0
Investment Income	0	2,000	0	0	0	0
SGS In Kind Contribution	10,000	12,000	8,000	4,000	12,000	2,000
Studentcare Scholarship	1,000	2,000	0	1,000	1,000	0
HSR Admin Fee	3,500	3,000	0	3,000	3,000	-500
Phoenix Dividend Income	10,000	15,000	0	10,000	10,000	0
Expenses	273,150	284,764	139,694	108,860	248,554	-24,596
Staff Salaries	99,500	103,364	53,825	44,896	98,720	-780
Director of Operations	75,000	75,000	38,291	32,500	70,791	-4,209
Office Manager	18,500	21,864	9,500	10,500	20,000	1,500
Payroll Expenses (CPP + EI)	4,500	4,500	3,655	1,896	5,551	1,051
Professional Development / Training	1,500	2,000	2,378	0	2,378	878
Honoraria	35,800	35,800	19,786	11,539	31,325	-4,475
Executive Pay	34,500	34,500	19,536	10,589	30,125	-4,375
Chief Returning Officer	800	800	250	450	700	-100
Council Special Initiative	500	500	0	500	500	0
FRC/FA Funding	4,200	4,200	926	2,500	3,426	-774
Advocacy	3,800	8,600	5,185	3,423	8,608	4,808
AMICCUS	0	500	0	500	500	500
thinkGRAD	0	800	0	800	800	800
CAGS	0	2,500	2,299	0	2,299	2,299
Travel Expenses	3,500	4,500	2,708	2,000	4,708	1,208
Recognition	300	300	177	123	300	0
Awards	27,600	33,500	17,254	9,500	26,754	-846
Travel Awards	23,000	28,000	16,500	6,500	23,000	0
Graduate Awards Day	1,600	1,500	754	0	754	-846
GSA Bursaries	3,000	4,000	0	3,000	3,000	0
Social Events	22,450	20,500	12,098	9,730	21,828	-622
Welcome Week	9,000	9,500	9,166	0	9,166	166

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GSA Social Events	3,200	*4000	2,312	1,100	3,412	212
Community Initiatives	2,750	5,000	0	2,750	2,750	0
GSA Sponsorship	7,500	6,000	620	5,880	6,500	-1,000
Club Funding	9,000	9,800	2,904	2,129	5,033	-3,967
GSA Office Expenses	8,900	8,200	7,573	4,111	11,684	2,784
Meeting expenses	2,500	2,500	990	1,510	2,500	0
Postage	150	150	78	53	131	-19
Photocopier	2,000	0	543	650	1,193	-807
Office supplies	1,200	1,800	969	800	1,769	569
Telephone & Communication Equipment	1,100	1,100	713	470	1,183	83
GSA Promotional Expenses	1,500	2,500	2,104	528	2,632	1,132
GSA Stamp Card	0	0	1,941	0	1,941	1,941
Miscellaneous Expenses	300	0	0	0	0	-300
Bank Fees	150	150	235	100	335	185
Student Services	10,000	23,500	0	0	0	-10,000
Endowment Contribution	0	12,500	0	0	0	0
International Student Welcome Committee	0	1,000	0	0	0	0
SGS / GSA Joint Contribution	10,000	10,000	0	0	0	-10,000
IT Services	3,200	900	16	873	889	-2,311
UTS VPS – Web Server	500	900	16	873	889	389
UTS VPS – Election Service	2,700	0	0	0	0	-2,700
Insurance Policies	19,200	16,500	8,202	13,058	21,261	2,061
Phoenix/GSA policy	12,000	12,500	6,142	5,858	12,000	0
Board of Dir. Insurance	3,200	3,400	0	3,200	3,200	0
Club Administration insurance	500	600	0	500	500	0
Leagues Insurance	3,500	0	2,061	3,500	5,561	2,061
Professional Services	29,500	19,900	11,927	7,100	19,027	-10,473
Legal Fees	8,000	4,000	0	4,000	4,000	-4,000
Consulting Fees	1,000	1,200	0	1,000	1,000	0
Accounting Fees	14,000	4,500	5,283	2,100	7,383	-6,617
Auditor Fees	6,500	6,700	6,644	0	6,644	144
Graphic Designer	0	1,000	0	0	0	0
IT Consulting Services	0	2,500	0	0	0	0
Total Expenses	273,150	284,764	139,694	108,860	248,554	-24,596
NET	-5,283	2,915				

N.B: This budget represents the GSA's operational budget and does not include the health and dental premiums or the student assistant program fee remitted to the health and dental provider Studentcare

* This number represents the net value - not inclusive of event income